

Morningstar, Inc.

New Analyst Ratings for U.S. Funds

December 2017

Gold

PIMCO Enhanced Short Maturity Active ETF

T. Rowe Price Institutional Large Cap Core Growth

Silver

American Funds Conservative Growth and Income

American Funds Moderate Growth and Income

Boston Partners Global Equity

JHancock Blue Chip Growth

VY JPMorgan Mid Cap Value

Bronze

American Beacon AHL Managed Futures Strategy

American Funds US Government Securities

Columbia Income Builder

Credit Suisse Floating Rate High Income

Davenport Equity Opportunities

Hartford Total Return Bond

Prudential Muni High Income

Prudential Short Duration Muni High Income

Schwab Hedged Equity

SPDR Dow Jones Global Real Estate ETF

USAA Growth and Tax Strategy

Vanguard Global ex-US Real Estate ETF

Voya Real Estate

WisdomTree Barclays Yield Enhanced U.S. Aggregate Bond

Neutral

AllianzGI Short Duration High Income

ALPS Red Rocks Listed Private Equity

Calvert Income

Delaware Global Real Estate Opportunities

Deutsche Real Assets

Dreyfus Natural Resources

Eaton Vance Global Income Builder

Goldman Sachs Dynamic Municipal Income

Goldman Sachs High Yield

Guggenheim Investment Grade Bond

Guggenheim Macro Opportunities

Hartford Schroders Tax-Aware Bond

Hartford Short Duration

Ivy Energy

Madison Mid Cap

MainStay Unconstrained Bond
Oppenheimer Limited-Term Government
Pioneer Dynamic Credit
Pioneer Flexible Opportunities
Pioneer High Yield
Queens Road Small Cap Value
SPDR Dow Jones International Real Estate ETF
Stadion Tactical Growth
Transamerica Flexible Income
Transamerica Intermediate Muni
Transamerica Short-Term Bond

Negative

Ivy Municipal High Income
Salient Select Income A
Salient Tactical Muni & Credit

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