



## FOR IMMEDIATE RELEASE

### **Morningstar and New Wealth to broaden their collaboration with a unique client-centric ESG offering**

**SINGAPORE/HONGKONG, December 1, 2020** - [New Wealth Experience Pte. Ltd.](#), a provider of mobile-first Wealth tools & smart FinApps to financial institutions, in collaboration with Morningstar Research Pte. Ltd., a subsidiary of [Morningstar, Inc.](#) (Nasdaq: MORN), a leading provider of independent investment research, released today an innovative solution to promote environmental, social, and governance (ESG) investing across APAC markets.

Starting with a Sustainability Profiler harnessing the latest UX innovations combined with contextual financial education, the tool helps advisors and investors ascertain sustainability preferences and generate an ESG profile. Then based on a proprietary scoring system, the solution provides suitable investment recommendations according to each individual profile.

*“Empowering investor success is our core mission and with our recent acquisition of [Sustainalytics](#), a globally recognized leader in ESG ratings and research, we can provide investors with ESG insights that allow for the personalization of portfolios across asset classes.”*, said Nick Cheung, CEO of Morningstar Asia Limited.

Depending on institutional preferences, the profiling capability can recommend individual products such as Equities, Bonds, Mutual Funds and ETFs or portfolios, which are derived from Morningstar proprietary data, research and Indexes.

*“Pilot projects can be launched within a short timeframe of 2 weeks’ time using our cloud-first and white-labelled web solutions, together with proven connectors to Morningstar ESG data.”*, said Loïc Pitrou, Co-founder and CEO at New Wealth.

ESG has become an essential part of long-term investing, and this unique client-centric ESG platform aims to maximise the number of end investors who gain access to sustainable financial products.

#### **About Morningstar, Inc.**

Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The Company offers an extensive line of products and services for individual investors, financial advisors, asset managers, retirement plan providers and sponsors, and institutional investors in the debt and private capital markets. Morningstar provides data and research insights on a wide range of investment offerings, including managed investment products, publicly listed companies, private capital markets, debt securities, and real-time global market data. Morningstar also offers investment management services through its investment advisory subsidiaries, with approximately \$215 billion in assets under advisement and management as of Sept. 30, 2020. The Company has operations in 29 countries. For more information, visit [www.morningstar.com/company](http://www.morningstar.com/company). Follow Morningstar on Twitter @MorningstarInc.

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## **About New Wealth**

New Wealth is a FinTech solutions provider of breakthrough Wealth tools & smart FinApps, with live clients in APAC and MENA regions. Applying behavioural design, data-driven personalisation and mastering automated financial advice, its cloud-first software packages foster digital engagement with end-clients and empower Relationship Managers with easy-to-use digital advisory capabilities.

## **For further information**

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